

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
CHIMERA INVESTMENT CORPORATION		26-0630461	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
TIMOTHY KIM	212-626-2300	CIM_TAX@CHIMERAREIT.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
630 FIFTH AVE, SUITE 2400		NEW YORK, NY 10111	
8 Date of action		9 Classification and description	
05/21/2024		1 FOR 3 REVERSE STOCK SPLIT OF COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
16934Q208 / 16934Q802	N/A	CIM	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On May 21, 2024, Chimera Investment Corporation ("CIM") effected a one (1) for three (3) reverse stock split for its outstanding shares of common stock. Pursuant to the reverse stock split, every three (3) shares of issued and outstanding common stock automatically converted into one (1) share of common stock. A shareholder who would have otherwise been entitled to a fractional share as a result of the reverse stock split received cash in lieu thereof.

In addition, CIM's common stock CUSIP number changed from 16934Q208 to 16934Q802.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Upon the effective date of the reverse stock split, every three (3) shares of common stock of CIM automatically converted to one (1) share of common stock. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split (including any fractional shares for which cash in lieu was deemed to be received for U.S. federal income tax purposes). Shareholders that have acquired different blocks of common stock at different times or at different prices are urged to consult their own tax advisors regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See answer to item 15. While the basis "per share" is impacted, the basis of the shareholder's total investment remains unchanged. Shareholders with blocks of pre-split common stock not divisible by three (3), which reflect pre-split common stock acquired at different times or different prices, must replicate such blocks of pre-split common stock in the post-split common stock received pursuant to a formula provided in Treasury regulations that seeks to preserve, to the greatest extent possible, the basis of a particular block of pre-split common stock in one or more post-split common stock shares received in exchange thereof. This may require the aggregate basis in one block of pre-split common stock to be allocated to post-split common stock in a manner where some post-split common stock blocks may have split basis and holding period segments. Because no fractional shares were issued, the aggregate tax basis of CIM common stock held by a shareholder immediately after the reverse stock split could be less than the pre-split aggregate tax basis of such shareholder by an amount equal to the aggregate tax basis allocated to the fractional shares, if any.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 354, 358, 368, 1001, and 1012.

18 Can any resulting loss be recognized? ▶ The one (1) for three (3) reverse stock split is intended to be treated as a recapitalization for U.S. federal income tax purposes. Therefore, except as described below with respect to cash received in lieu of a fractional share, a shareholder will not recognize any gain or loss for U.S. federal income tax purposes as a result of the reverse stock split.

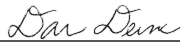
In general, a shareholder who receives a cash payment in lieu of a fractional share will recognize capital gain or loss equal to the difference between the amount of cash received in lieu of the fractional share and the portion of the shareholder's adjusted tax basis in the fractional share. Such gain or loss generally will be long-term capital gain or loss if the shareholder's holding period in its pre-reverse stock split shares is more than one year as of the reverse stock split date. The deductibility of net capital losses by individuals and corporations is subject to limitations.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable Tax Year: 2024

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 5/28/2024

Print your name ▶ TIMOTHY KIM Title ▶ DIRECTOR OF TAX

Paid Preparer Use Only	Print/Type preparer's name <u>DAN DENCE</u>	Preparer's signature 	Date <u>5/28/2024</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01438516</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S. LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>212-773-3000</u>	
	Firm's address ▶ <u>ONE MANHATTAN WEST, NEW YORK, NY 10001</u>				