## FORM 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0362						
Estimated average burden							
hours per response:	1.0						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.								
Form 4 Transactions Reported.								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mahoney Dennis				2. Issuer Name and Ticker or Trading Symbol CHIMERA INVESTMENT CORP [ CIM ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Mid	ddle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010							- X	Director Officer (gives)	e title		10% Ov Other (s below)	
C/O CHIMERA INVESTMENT CORPORATION 1211 AVENUE OF THE AMERICAS SUITE 2902			4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(Street)  NEW YORK  (City)	NY (State)	10 <sup>1</sup>	036										,			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				2A. Deemed Execution Date,			4. Securities Acquired (A) or Disposed Of (Instr. 3, 4 and 5)			· ·   §	Amount of ecurities eneficially Owned		6. Owners Form: Dir (D) or Ind	ect Indi	7. Nature of Indirect Beneficial	
			(Month/Day/Tear)	if any (Month/Day	/Year)	Code (Instr. 8)	Amount		A) or D)	Price	a F	t end of Issue iscal Year (In: and 4)	r's	(I) (Instr.	4) Ow	Ownership (Instr. 4)
Common Stock 12/31/2010				A4		8,21	2	Α	A \$4.11		9,212		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date e (Month/Day/Year)	Execution Date, if any	4. Transaction Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		Secu	7. Title and Amou Securities Underl Derivative Securit 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivat Securi Benefi Owned Follow	ties cially d ving	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiratio Date	n Title	Amoun or Numbe of Shar			Reported Transaction(s) (Instr. 4)			

Explanation of Responses:

Remarks:

/s/ Dennis Mahoney

02/14/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).